

Q3 2024

Kazera  Global

Positive cashflow
commencing with start of
HMS and diamond
production Q4 2024

AIM: KZG.L
www.kazeraglobal.com

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Introduction

AIM listed investment company on the cusp of positive cashflow

At a glance



Focused on investing in & developing assets towards meaningful cashflow & resource realisation



Committed to mining responsibly & investing in the wider communities where it operates



Leveraging board expertise to facilitate exceptional cash generation & shareholder value

Our investments

Major achievement to reach the edge of production in just four years

DEEP BLUE MINERALS (PTY) LTD (74% interest)

Alexandra Bay Diamond Mine – tenement estimated to contain 2 million carats

WHALE HEAD MINERALS (PTY) LTD (70% interest)

Walviskop Heavy Mineral Sands Project - potential to generate gross profits of circa US\$600k per month once fully operational

Board

Solid track record & extensive investment & operational experience



Dr. John Wardle
Non-Executive Chairman

An experienced drilling engineer with extensive leadership experience in the international oil exploration industry. Currently Executive Chairman of AIM-listed Ironveld plc. Previously, CEO of Amerisur Resources plc, an AIM-listed oil and gas company until its acquisition in 2020 for circa £242m. His career also includes senior management positions at BP in the UK, USA, and Colombia, as well as at Emerald Energy in Colombia, where he played a key role in discovering the Campo Rico and Vigia oilfields. Additionally, he oversaw Pebercan's operations in Cuba. Dr. Wardle holds a B.Sc. in Mining Engineering and a Ph.D. in Microseismic Geotechnics.



Dennis Edmonds
Chief Executive Officer

Initially qualified lawyer in South Africa, where he established his own law firm before moving to the UK where he requalified as a solicitor and worked for several years as an equity partner in a UK law firm. Since ceasing to practise law in 2000, he has had a successful career in private equity and at board level, as both as an executive and non-executive director in a number of public and private companies. His expertise lies in structuring transactions and successfully negotiating to achieve their conclusion.



Geoff Eyre
Non-Executive Director

An experienced finance professional with more than 17 years in senior positions with companies in the mining industry including producing assets, exploration and development stage companies and private equity investment funds. Most recently, was the CFO of Adriatic Metals plc (ASX: ADT, LSE:ADT1) during which time Adriatic secured a financing package for the construction of its polymetallic mine in Bosnia & Herzegovina comprising US\$102 million of equity and US\$142.5 million project finance facility with Orion Mine Finance.



Gerard Kisbey-Green
Non-Executive Director

A qualified Mining Engineer, has more than 36 years' experience in mining and mining related finance. His 19 years of mining experience includes managing large and small mines and projects in various parts of the world, especially Africa, ranging from exploration to mine closure, and covering a diverse range of commodities. Has also held various executive and non-executive board positions in private and public companies. He has 17 years of resource banking experience including a period in equity analysis as well as in corporate finance for major banks in Johannesburg and London including JPMorgan, Investec, and Standard Bank.

Steps down on
25 September



Peter Wilson
Non-Executive Director

42+ years of experience in the international mining & mining contract industry across multiple jurisdictions including Australia, New Zealand, India, & Africa and across a range of commodities.

More recently, was a consultant on an HMS project in South Africa and is currently Ops Director at Mine2Port Limited.

Steps down on
30 October

Capital Structure

Positioned for revaluation as assets move into production phase



Key Shareholders

Catalyse Capital Ltd & Related Parties RS & CA Jennings	28.7%
Tracarta Limited	5.62%
Giles Clarke & Westleigh Investments Holdings Ltd	3.97%

Capital Structure (at 18.09.24)

Ordinary Shares	936,599,523
Market Cap. (GBX)	£10.3 million
Total Directors' Shareholding	7.38%
Dennis Edmonds	1.76%
Dr John Wardle (Tracarta Limited)	5.62%
Shares not in public hands	36.09%

LON:KZG

Investment Criteria

Strategy to use proceeds from divestments to invest in organic & new opportunities & return value to investors

- Global remit with primary focus currently on Africa
- Commodity & development stage agnostic
- May include equity stakes, derivative instruments, debt securities & hybrid instruments
- May be in the form of buyouts, controlling positions or strategic minority investments
- May operate, manage, or hold stakes in businesses with potential Board representation
- No fixed limit on the number of investments/percentage proportion of gross assets that any investment may represent at any time

Careful selection process, appraising fundamental factors specific to an opportunity & wider economic considerations:

- ✓ Strength of management
- ✓ Quality of asset base
- ✓ Scale & growth potential
- ✓ Commodity price outlook
- ✓ Geopolitical concerns
- ✓ Underlying financial position
- ✓ Future working capital requirements
- ✓ Potential exit routes



South Africa

Current Investments

Moving into production with HMS & diamond assets

Whale Head Minerals (Pty) Ltd

Snapshot

Structure	Kazera 70%; Black Economic Empowerment Partners 30%
Asset	Walviskop Heavy Mineral Sands Project
Location	South Africa - 5 hectares of beach sand deposit
Commodity	Heavy Mineral Sands (HMS)
Permit	Five years with option to extend
Status	Fully operational in Q4 2024
JORC Indicated Mineral Resource	1.5 million tons HMS at a grade of 49.9%, predominantly ilmenite & garnet, which will be constantly replenished by wave action



Walviskop HMS Project

Focus on building production at potentially endless project where mineralisation is being actively replenished

- High quality resource
 - Competitors include Namaqua Sands in Western SA, which has 5.51% of its sands being saleable heavy minerals
- Production delayed after slightly elevated levels of radioactivity detected within the gravels
- Strategic discussions ongoing with off-take partners
- Pursuing mining rights over additional neighbouring areas with known HMS deposits
- 2024 progress
 - Q2 – Completed & optimised processing plant
 - Q3 – Granted permit from the National Nuclear Regulator
 - Q3 – Provided samples to potential off-takers

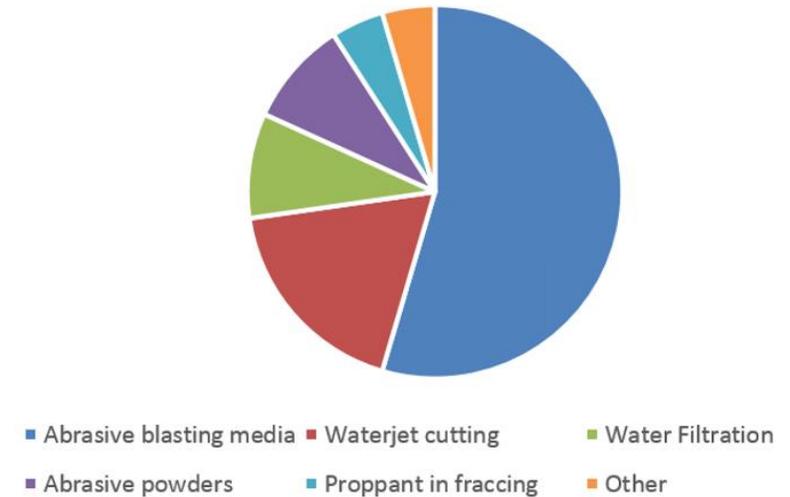


Heavy Mineral Sands

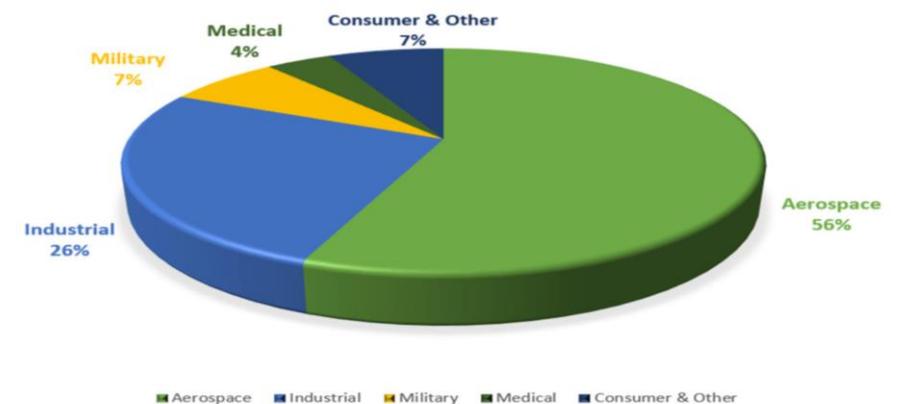
Strong demand for Heavy Minerals products

- Countries seeking alternative sources of supply to China & Russia as geopolitical landscape evolves
- Strong long-term market fundamentals - demand growth outpacing supply
- Garnet
 - One of nature's hardest minerals with high-performance qualities
 - Increasingly used as an industrial commodity as an abrasive - sandblasting, environmentally friendly waterjet cutting manufacturing & water filtration
- Ilmenite
 - Listed on Australia's Critical Minerals List
 - Used in the pigments industry from paints to sunscreen
 - The main ore to produce titanium metal used in high-tech applications from aircraft to military equipment

Garnet Usage



Titanium Usage



Deep Blue Minerals (Pty) Ltd

Snapshot

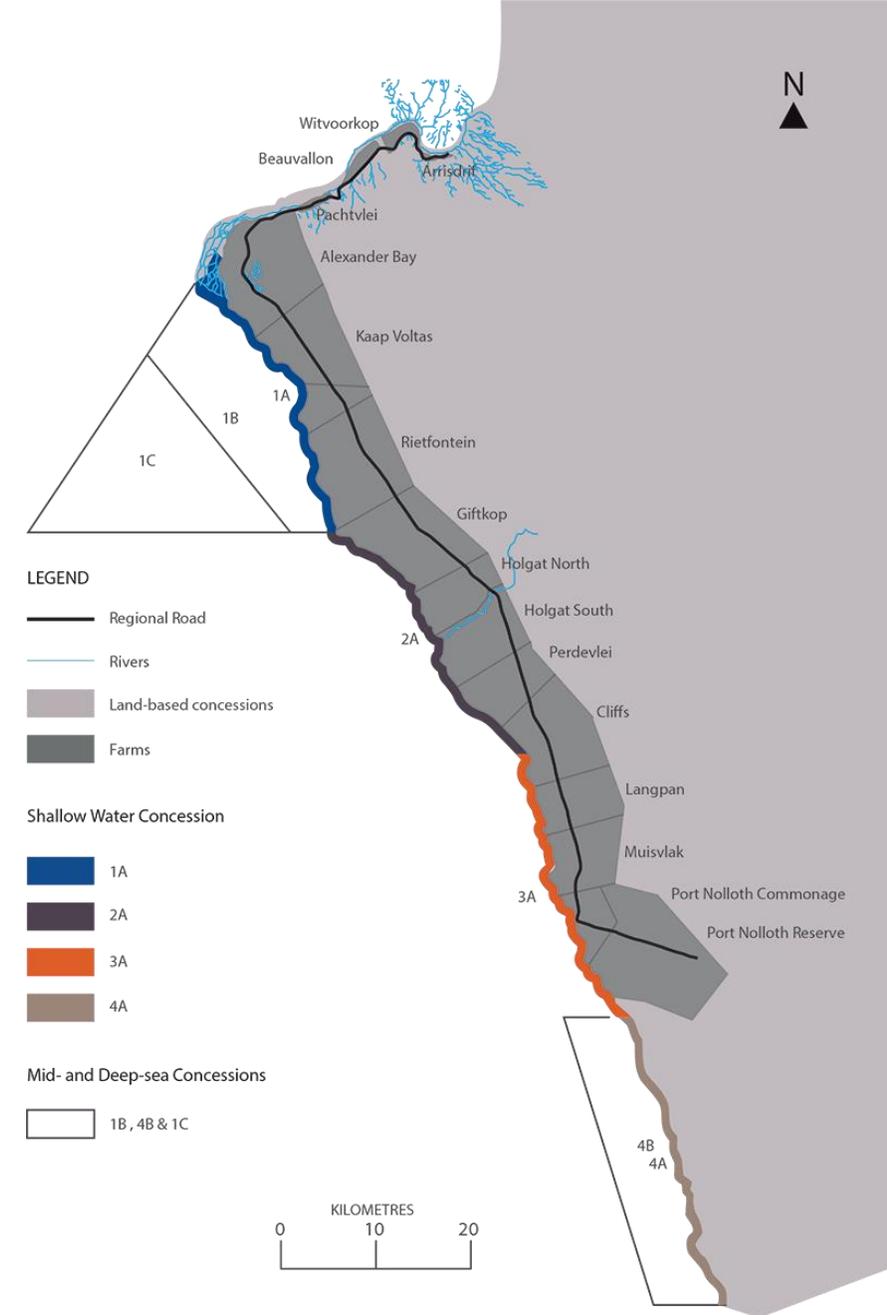
Structure	Kazera 74%; Black Economic Empowerment Partners 26%
Asset	Alexander Bay Diamond Project
Location	Within the Alexkor diamond fields in Alexander Bay, South Africa
Commodity:	Diamonds
Permit	Mining undertaken on a sub-contract basis for Alexkor, a State-owned enterprise
Status	Fully operational in Q4 2024
Reserves	Inferred Resource of 208,000 carats at a bottom cut-off aperture size of 1.6mm at a grade of 6.0 ct/100m ² for the Cliffs mine area (2020)



Alexander Bay Diamond Project

Operations

- Located within the 80km long Alexkor diamond fields between two historic De Beers operations
- Area mined for diamonds since 1928 with +10m carats of gem quality diamonds recovered
- Estimated circa 2m carats left in the tenement
- Current focus on deposits closer to the beach where diamonds tend to be of better quality and overburden is considerably less
- Mining undertaken under contract from Alexkor, a government owned entity, which has the rights to all the diamonds in the area
- Diamond specific Pulsating Jig and Flow Sorter installed to bypass Alexkor's sporadic Muisvlak plant - allows delivery of small volumes of high concentrate diamond gravels to Alexkor for final sorting



African Tantalum

100% ownership only passing once Kazera is paid in full

Hebei Xinjian Construction agreed to acquire 100% of African Tantalum (Proprietary) Limited for **US\$13m cash** payable in several tranches



Full operational control (and costs) passed to Xinjian with 100% ownership only passing once Kazera is paid in full

US\$4.85m received which allowed Kazera to invest in its other projects without the need for additional capital raising

Full payment was due by the end of 2023 but circa US\$9.5m is still owed by Xinjian comprising unpaid capital, outstanding shareholders' loans, and accrued interest

Kazera has elected to enforce the terms of the sale agreement with a final deadline for settlement of the debt in full of 23 September 2024

If the debt is not settled in full by this date, the dispute will go to arbitration which has an expedited 60-day timeframe, commencing 23 September 2024

Value Catalysts

Major achievement to reach the edge of production in just four years

Current

With National Nuclear Regulator Permit in place, commenced mining samples in preparation for processing and distribution to potential off-takers.



Q4 2024

Finalise agreement(s) with HMS off-taker(s). Commence limited production and sale of up to 3,000 tons per month of HMS concentrate



Q4 2024

Increase production at HMS project to 6,000 tonnes per month



Investment Case

Using skills & ambition to create value for all stakeholders

01. SELF FUNDING

Future growth to be funded from significant cashflow generated from initial two assets, which are on the cusp of commencing production.

02. CLEAR PATH

Focus on increasing scalable production and boosting operational margins at existing investments' assets whilst continuing to explore other opportunities.

03. ROBUST MARKETS

Demand for heavy mineral sands products expected to grow - supply forecast to become limited as older operations close and few new ones start.

04. SUSTAINABLE

Focused on using environmentally friendly methods & progressive ESG policy.

05. STRONG SUPPORT

Directors increased shareholdings over recent months and largest shareholders provided debt facility to avoid dilution via equity fundraise.

06. EXPERIENCED TEAM

Operational and financial acumen with proven ability to build value by sourcing & scaling opportunities.

ESG Committed

Robust ESG & Sustainability mechanisms in place

Environmental



We understand the need to operate with a high level of environmental stewardship, mitigating the impact of our operations through strict environmental procedures and protocols and adhering to the local and federal environmental laws with a focus on biodiversity, land use and closure, water, energy and climate change.

Social

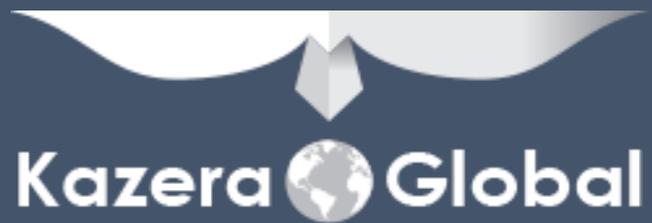


We are committed to being an ethical business - building and maintaining good relationships with stakeholders where we operate whilst ensuring value creation for all stakeholders. We comply fully with all local employment legislation and abide by the provisions of the 2015 Modern Slavery Act.

Governance



We seek to follow best practice in corporate governance and, as a public company listed on AIM, our board fully recognises the importance of an effectively operating corporate governance framework and has adopted the principles of the 2018 Quoted Companies Alliance Corporate Governance Code (“the QCA Code”) to support our governance framework.



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